



State of Wisconsin • DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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Department of Revenue Collections, Fiscal Year 2017

General Purpose Revenue (GPR) Collections, FY2017

Fiscal Year 2017 Unaudited Final
Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2016	LFB Estimate Jan. 2017	Preliminary FY 2017	Variance From Estimate
Individual Income	7,740,825	8,050,000	8,039,508	(10,492)
General Sales and Use	5,065,762	5,215,000	5,223,933	8,933
Corporate Income/Franchise	963,027	900,000	920,947	20,947
Public Utility	360,597	359,700	360,473	773
Excise Taxes	708,509	706,900	705,681	(1,219)
Cigarette	573,412	565,000	564,199	(801)
Tobacco Products	76,127	82,000	80,279	(1,721)
Liquor and Wine	49,991	51,000	52,078	1,078
Beer	8,980	8,900	9,126	226
Insurance	177,326	187,000	181,584	(5,416)
Miscellaneous	81,443	85,000	85,459	459
Total	15,097,489	15,503,600	15,517,585	13,985

General purpose revenue (GPR) tax collections increased 2.8% in fiscal year 2017 (FY17) to \$15,517.6 million. This is 0.1% more than the Legislative Fiscal Bureau's January 2017 estimate of \$15,503.6 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 16, 2017. Additionally, the Legislative Audit Bureau performs an audit of the State's Comprehensive Annual Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY17. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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